

BALANCE SHEETS AND SUPPORTING PLANT SCHEDULES

Attached as *Exhibit C* are the Balance Sheets for IES Utilities Inc. and Interstate Power Company at December 31, 1999, and a Pro Forma Balance Sheet combining the entities in an accounting treatment similar to that of pooling of interest accounting. There are no other adjustments made to arrive at the Pro Forma Balance Sheet.

APPLICATION OF IES UTILITIES AND INTERSTATE POWER COMPANY
FOR AUTHORIZATION AND APPROVAL OF MERGER
BALANCE SHEETS AT DECEMBER 31, 1999
AND PRO FORMA BALANCE SHEET AT DECEMBER 31, 1999

Title of Account	IES Utilities	IPC	Pro Forma Adj.	Pro Forma
UTILITY PLANT				
Utility Plant (101-106, 114)	\$ 2,599,004,191	\$ 993,524,519		\$ 3,592,528,710
Construction Work in Progress (107)	37,571,518	14,921,032		52,492,550
TOTAL Utility Plant	2,636,575,709	1,008,445,551		3,645,021,260
(Less) Accum. Prov. for Depr. Amort. Depl. (108,111,115)	(1,311,995,683)	(499,097,659)		(1,811,093,342)
Net Utility Plant	1,324,580,026	509,347,892		1,833,927,918
Nuclear Fuel (120.1-120.4, 120.6)	39,284,336			39,284,336
(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	-	-		-
Net Nuclear Fuel	39,284,336	-		39,284,336
Net Utility Plant	1,363,864,362	509,347,892	-	1,873,212,254
Utility Plant Adjustments (116)	-	-		-
Gas Stored Underground-Noncurrent (117)	-	-		-
OTHER PROPERTY AND INVESTMENTS				
Nonutility Property (121)	7,574,770	149,835		7,724,605
(Less) Accum. Prov. for Depr. and Amort. (122)	(2,094,383)	-		(2,094,383)
Investments in Associated Companies (123)	-	-		-
Investment in Subsidiary Companies (123.1)	14,454	-	-	14,454
Noncurrent Portion of Allowances	-	-		-
Other Investments (124)	6,104,445	6,694,247		12,798,692
Special Funds (125-128)	105,258,048	-		105,258,048
TOTAL Other Property and Investments	116,857,334	6,844,082	-	123,701,416
CURRENT AND ACCRUED ASSETS				
Cash (131)	5,673,646	2,708,511		8,382,157
Special Deposits (132-134)	12,322	1,047,973		1,060,295
Working Fund (135)	46,813	836,252		883,065
Temporary Cash Investments (136)	-	-		-
Notes Receivable (141)	1,054,858	1,304,831		2,359,689
Customer Accounts Receivable (142)	824,083	25,224,397		26,048,480
Other Accounts Receivable (143)	19,360,390	2,893,963		22,254,353
(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	(1,641,103)	(200,000)		(1,841,103)
Notes Receivable from Associated Companies (145)	-	-		-
Accounts Receivable from Assoc. Companies (146)	5,695,552	2,639,571		8,335,123
Fuel Stock (151)	12,035,676	16,613,166		28,648,842
Fuel Stock Expenses Undistributed (152)	276,181	69,356		345,537
Residuals (Elec) and Extracted Products (153)	-	-		-
Plant Materials and Operating Supplies (154)	23,488,087	5,603,554		29,091,641
Merchandise (155)	-	-		-
Other Materials and Supplies (156)	910,961	-		910,961
Nuclear Materials Held for Sale (157)	-	-		-
Allowances (158.1 and 158.2)	-	-		-
(Less) Noncurrent Portion of Allowances	-	-		-
Stores Expense Undistributed (163)	837,509	450,552		1,288,061
Gas Stored Underground-Current (164.1)	11,462,302	3,064,382		14,526,684
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	-		-
Prepayments (165)	2,402,571	279,406		2,681,977
Advances for Gas (166-167)	-	-		-
Interest and Dividends Receivable (171)	6,166	-		6,166
Rents Receivable (172)	-	-		-
Accrued Utility Revenues (173)	14,129,676	8,044,943		22,174,619
Miscellaneous Current and Accrued Assets (174)	11,099,215	716,170		11,815,385
TOTAL Current and Accrued Assets	\$ 107,674,905	\$ 71,297,027	\$ -	\$ 178,971,932

APPLICATION OF IES UTILITIES AND INTERSTATE POWER COMPANY
FOR AUTHORIZATION AND APPROVAL OF MERGER
BALANCE SHEETS AT DECEMBER 31, 1999
AND PRO FORMA BALANCE SHEET AT DECEMBER 31, 1999

Title of Account	IES Utilities	IPC	Pro Forma Adj.	Pro Forma
DEFERRED DEBITS				
Unamortized Debt Expenses (181)	\$ 3,860,555	\$ 1,173,041		\$ 5,033,596
Extraordinary Property Losses (182.1)	-	-		-
Unrecovered Plant and Regulatory Study Costs (182.2)	13,434,011	-		13,434,011
Other Regulatory Assets (182.3)	158,923,525	89,490,392		248,413,917
Prelim. Survey and Investigation Charges (Electric) (183)	-	9,678		9,678
Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	-	-		-
Clearing Accounts (184)	-	(2,689)		(2,689)
Temporary Facilities (185)	-	(2,407)		(2,407)
Miscellaneous Deferred Debits (186)	3,024,488	40,225		3,064,713
Def. Losses from Disposition of Utility Plt. (187)	-	-		-
Research, Devel. and Demonstration Expend. (188)	-	-		-
Unamortized Loss on Reacquired Debt (189)	4,067,554	4,220,630		8,288,184
Accumulated Deferred Income Taxes (190)	71,542,633	23,470,254		95,012,887
Unrecovered Purchased Gas Costs (191)	-	-		-
TOTAL Deferred Debits	254,852,766	118,399,124	-	373,251,890
TOTAL Assets and other Debits	\$ 1,843,249,367	\$ 705,888,125	\$ -	\$ 2,549,137,492

APPLICATION OF IES UTILITIES AND INTERSTATE POWER COMPANY
FOR AUTHORIZATION AND APPROVAL OF MERGER
BALANCE SHEETS AT DECEMBER 31, 1999
AND PRO FORMA BALANCE SHEET AT DECEMBER 31, 1999

Title of Account	IES Utilities	IPC	Pro Forma Adj.	Pro Forma
PROPRIETARY CAPITAL				
Common Stock Issued (201)	\$ 33,426,970	\$ 34,221,012	\$ (34,221,012)	\$ 33,426,970
Preferred Stock Issued (204)	18,320,300	38,069,050		56,389,350
Capital Stock Subscribed (202, 205)	-	-		-
Stock Liability for Conversion (203, 206)	-	-		-
Premium on Capital Stock (207)	154,826,328	104,249,119		259,075,447
Other Paid-in Capital (208-211)	124,215,757	3,464,833	34,221,012	161,901,602
Installments Received on Capital Stock (212)	-	-		-
(Less) Discount on Capital Stock (213)	-	(1,679,882)		(1,679,882)
(Less) Capital Stock Expense (214)	-	-		-
Retained Earnings (215, 215.1, 216)	252,953,281	81,548,421		334,501,702
Unappropriated Undistributed Subsidiary Earnings (216.1)	-	-		-
(Less) Reacquired Capital Stock (217)	-	-		-
TOTAL Proprietary Capital	583,742,636	259,872,553	-	843,615,189
LONG-TERM DEBT				
Bonds (221)	604,496,000	173,150,000		777,646,000
(Less) Reacquired Bonds (222)	-	-		-
Advances from Associated Companies (223)	4,674,447	2,159,997		6,834,444
Other Long-Term Debt (224)	-	-		-
Unamortized Premium on Long-Term Debt (225)	-	-		-
(Less) Unamortized Discount on Long-term Debt-Debit (226)	(2,221,703)	(2,836,897)		(5,058,600)
TOTAL Long-Term Debt	606,948,744	172,473,100		779,421,844
OTHER NONCURRENT LIABILITIES				
Obligations Under Capital Leases-Noncurrent (227)	25,976,753	64,743		26,041,496
Accumulated Provision for Property Insurance (228.1)	150,000	-		150,000
Accumulated Provision for Injuries and Damages (228.2)	1,863,820	1,536,517		3,400,337
Accumulated Provision for Pensions and Benefits (228.3)	9,161,562	5,635,380		14,796,942
Accumulated Miscellaneous Operating Provisions (228.4)	8,033,650	88,282		8,121,932
Accumulated Provision for Rate Refunds (229)	-	-		-
TOTAL OTHER Noncurrent Liabilities	45,185,785	7,324,922	-	52,510,707
CURRENT AND ACCRUED LIABILITIES				
Notes Payable (231)	-	-		-
Accounts Payable (232)	40,296,972	13,318,997		53,615,969
Notes Payable to Associated Companies (233)	56,945,810	39,197,691		96,143,501
Accounts Payable to Associated Companies (234)	12,763,454	8,011,802		20,775,256
Customer Deposits (235)	1,862,140	1,511,226		3,373,366
Taxes Accrued (236)	38,252,188	13,389,784		51,641,972
Interest Accrued (237)	10,833,074	2,511,804		13,344,878
Dividends Declared (238)	228,431	598,630		827,061
Matured Long-Term Debt (239)	-	283		283
Matured Interests (240)	-	8,147		8,147
Tax Collections Payable (241)	2,826,622	777,420		3,604,042
Miscellaneous Current and Accrued Liabilities (242)	19,676,606	8,369,371		28,045,977
Obligations Under Capital Leases-Current (243)	13,307,583	13,814		13,321,397
TOTAL Current and Accrued Liabilities	\$ 196,992,880	\$ 87,708,969	\$ -	\$ 284,701,849

APPLICATION OF IES UTILITIES AND INTERSTATE POWER COMPANY
FOR AUTHORIZATION AND APPROVAL OF MERGER
BALANCE SHEETS AT DECEMBER 31, 1999
AND PRO FORMA BALANCE SHEET AT DECEMBER 31, 1999

Title of Account	IES Utilities	IPC	Pro Forma Adj.	Pro Forma
DEFERRED CREDITS				
Customer Advances for Construction (252)	\$ 3,060,349	\$ 393,442		\$ 3,453,791
Accumulated Deferred Investment Tax Credits (255)	26,682,061	13,864,270		40,546,331
Deferred Gains from Disposition of Utility Plant (256)	-	-		-
Other Deferred Credits (253)	39,930,860	19,984,872		59,915,732
Other Regulatory Liabilities (254)	43,202,304	29,008,361		72,210,665
Unamortized Gain on Reacquired Debt (257)	-	-		-
Accumulated Deferred Income Taxes (281-283)	297,503,748	115,257,636		412,761,384
TOTAL Deferred Credits	410,379,322	178,508,581		588,887,903
				-
				-
				-
				-
				-
				-
TOTAL Liabilities and Other Credits	\$ 1,843,249,367	\$ 705,888,125	\$ -	\$ 2,549,137,492

Name of Respondent IES Utilities Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1999
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	2,487,217,315	2,599,004,191
3	Construction Work in Progress (107)	200-201	48,990,515	37,571,518
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,536,207,830	2,636,575,709
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,209,203,979	1,311,995,683
6	Net Utility Plant (Enter Total of line 4 less 5)		1,327,003,851	1,324,580,026
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	25,644,195	39,284,336
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		25,644,195	39,284,336
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,352,648,046	1,363,864,362
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	2,626,085	7,574,770
15	(Less) Accum. Prov. for Depr. and Amort. (122)		1,816,662	2,094,383
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	5,186,413	14,454
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		6,004,311	6,104,445
21	Special Funds (125-128)		91,893,399	105,258,048
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		103,893,546	116,857,334
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		4,122,314	5,673,646
25	Special Deposits (132-134)		84,213	12,322
26	Working Fund (135)		52,868	46,813
27	Temporary Cash Investments (136)		53,729,105	0
28	Notes Receivable (141)		1,189,118	1,054,858
29	Customer Accounts Receivable (142)		1,057,760	824,083
30	Other Accounts Receivable (143)		17,635,374	19,360,390
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,414,347	1,641,103
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		2,662,151	5,695,552
34	Fuel Stock (151)	227	11,518,424	12,035,676
35	Fuel Stock Expenses Undistributed (152)	227	344,952	276,181
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	24,291,697	23,488,087
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	618,927	910,961
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	877,809	837,509
44	Gas Stored Underground - Current (164.1)		12,283,706	11,462,302
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		2,346,366	2,402,571
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		6,373	6,166
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		16,696,711	14,129,676
51	Miscellaneous Current and Accrued Assets (174)		-3,430,795	11,099,215
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		144,672,726	107,674,905

Name of Respondent Interstate Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year of Report Dec. 31, 1999
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	959,493,193	993,524,519
3	Construction Work in Progress (107)	200-201	13,047,483	14,921,032
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		972,540,676	1,008,445,551
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	474,571,367	499,097,659
6	Net Utility Plant (Enter Total of line 4 less 5)		497,969,309	509,347,892
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		497,969,309	509,347,892
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	22,904	149,835
15	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	1,915,058	0
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		6,793,745	6,694,247
21	Special Funds (125-128)		100,000	0
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		8,831,707	6,844,082
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		4,428,035	2,708,511
25	Special Deposits (132-134)		667,082	1,047,973
26	Working Fund (135)		1,257,781	836,252
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		0	1,304,831
29	Customer Accounts Receivable (142)		23,899,684	25,224,397
30	Other Accounts Receivable (143)		3,084,611	2,893,963
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		207,492	200,000
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		894,023	2,639,571
34	Fuel Stock (151)	227	22,026,776	16,613,166
35	Fuel Stock Expenses Undistributed (152)	227	145,047	69,356
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	6,365,892	5,603,554
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	332,139	450,552
44	Gas Stored Underground - Current (164.1)		2,991,221	3,064,382
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		-968,593	279,406
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	0
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		3,739,306	8,044,943
51	Miscellaneous Current and Accrued Assets (174)		4,205,431	716,170
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		72,860,943	71,297,027

Name of Respondent Interstate Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11	Year of Report Dec. 31, 1999
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)					
	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
53	DEFERRED DEBITS				
54	Unamortized Debt Expenses (181)		1,102,980	1,173,041	
55	Extraordinary Property Losses (182.1)	230	0	0	
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0	
57	Other Regulatory Assets (182.3)	232	73,877,129	89,490,392	
58	Prelim. Survey and Investigation Charges (Electric) (183)		9,646	9,678	
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0	
60	Clearing Accounts (184)		-14,207	-2,689	
61	Temporary Facilities (185)		-1,395	-2,407	
62	Miscellaneous Deferred Debits (186)	233	120,058	40,225	
63	Def. Losses from Disposition of Utility Plt. (187)		0	0	
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
65	Unamortized Loss on Reaquired Debt (189)		4,311,046	4,220,630	
66	Accumulated Deferred Income Taxes (190)	234	13,297,507	23,470,254	
67	Unrecovered Purchased Gas Costs (191)		0	0	
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		92,702,764	118,399,124	
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		672,364,723	705,888,125	

Name of Respondent Interstate Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1999
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	34,221,012	34,221,012
3	Preferred Stock Issued (204)	250-251	38,069,050	38,069,050
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	104,249,119	104,249,119
7	Other Paid-In Capital (208-211)	253	3,464,833	3,464,833
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	1,766,512	1,679,882
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	85,371,749	81,548,421
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,138,854	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		264,748,105	259,872,553
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	173,150,000	173,150,000
17	(Less) Reacquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	609,398	2,159,997
19	Other Long-Term Debt (224)	256-257	0	0
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,921,954	2,836,897
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		170,837,444	172,473,100
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		75,369	64,743
25	Accumulated Provision for Property Insurance (228.1)		0	0
26	Accumulated Provision for Injuries and Damages (228.2)		506,512	1,536,517
27	Accumulated Provision for Pensions and Benefits (228.3)		6,877,953	5,635,380
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	88,282
29	Accumulated Provision for Rate Refunds (229)		465,883	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		7,925,717	7,324,922
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		0	0
33	Accounts Payable (232)		15,232,028	13,318,997
34	Notes Payable to Associated Companies (233)		21,857,087	39,197,691
35	Accounts Payable to Associated Companies (234)		6,767,647	8,011,802
36	Customer Deposits (235)		1,635,239	1,511,226
37	Taxes Accrued (236)	262-263	18,137,050	13,389,784
38	Interest Accrued (237)		2,618,700	2,511,804
39	Dividends Declared (238)		2,563,764	598,630
40	Matured Long-Term Debt (239)		283	283
41	Matured Interest (240)		8,147	8,147
42	Tax Collections Payable (241)		784,900	777,420
43	Miscellaneous Current and Accrued Liabilities (242)		16,346,320	8,369,371
44	Obligations Under Capital Leases-Current (243)		13,814	13,814
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		85,964,979	87,708,969

Name of Respondent Interstate Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1999
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		361,979	393,442
48	Accumulated Deferred Investment Tax Credits (255)	266-267	14,899,859	13,864,270
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	23,823,264	19,984,872
51	Other Regulatory Liabilities (254)	278	0	29,008,361
52	Unamortized Gain on Reacquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	103,803,376	115,257,636
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		142,888,478	178,508,581
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		672,364,723	705,888,125

CERTIFICATE

I, Edward M. Gleason, do hereby certify that I am the duly elected, qualified and Secretary of **IES Utilities Inc.**, an Iowa corporation and **Interstate Power Company**, a Delaware corporation; that attached hereto are full, true and correct copies of the Balance Sheets and Supporting Plant Schedules for the most recent 12 month period, on an actual and on a pro forma basis.


IN WITNESS WHEREOF, I have affixed my name as Secretary of IES Utilities Inc. and Interstate Power Company, this 28th day of March, 2000.

Secretary

CERTIFICATE

I, Edward M. Gleason, do hereby certify that I am the duly elected, qualified and Secretary of **IES Utilities Inc.**, an Iowa corporation and **Interstate Power Company**, a Delaware corporation; that attached hereto are full, true and correct copies of the Balance Sheets and Supporting Plant Schedules for the most recent 12 month period, on an actual and on a pro forma basis.

IN WITNESS WHEREOF, I have affixed my name as Secretary of IES Utilities Inc. and Interstate Power Company, this 28th day of March, 2000.



Secretary

STATEMENT OF CONTINGENT LIABILITIES

All significant contingent liabilities are explained in the Notes to Financial Statements for IES Utilities and the Notes to Financial Statements for Interstate Power. These notes are included in Exhibit E of this filing. The discussion of IES Utilities's contingent liabilities can be found at pages 7 through 10 of the Notes to Financial Statements in Exhibit E. The discussion of Interstate Power's contingent liabilities is contained in pages 17 through 19 of the Notes to Financial Statements in Exhibit E. The above referenced notes were current through December 31, 1999. No significant changes have occurred to the date of this filing which would alter the content of the material cited in Exhibit E.

CERTIFICATE

I, Edward M. Gleason, do hereby certify that I am the duly elected, qualified and Secretary of **IES Utilities Inc.**, an Iowa corporation and **Interstate Power Company**, a Delaware corporation; that attached hereto are full, true and correct copies of statement of all known contingent liabilities as of the date of the applications.

IN WITNESS WHEREOF, I have affixed my name as Secretary of IES Utilities Inc. and Interstate Power Company, this 28th day of March, 2000.


Secretary